

STAGECOACH MEADOWS HOMEOWNERS ASSOCIATION
CAPITAL BUDGET FOR YEAR 2018

	Capital Fund Assessments	Totals
Projected Capital Account Funds Available 1/1/18	141,044.92	
Less: Patching/Culvert work/ditch work	(2,000.00)	
2018 Annual Capital Fund Assessment @\$450 each x 59	26,550.00	
Projected interest 2018	1,300.00	
Projected 2018 Year-end "Capital" Account Balance		166,894.92
(Capital Funds only-See Notes 1 & 2)		

Note 1: The **Capital Fund** Assessments will accumulate yearly in the SCM HOA Capital Account at Bank of the West, Winter Park or be placed into Certificates of Deposit, to be available for interior roads repaving and maintenance following developer's 2002 paving.

Note 2: The Capital Account is also used to hold Members home construction security deposits of \$2,000.00 to pay for any Common Area damage repairs caused while homes are under construction. These Security deposits are not included in the "Capital" Account balance indicated above.