

STAGECOACH MEADOWS HOMEOWNERS ASSOCIATION
Proposed CAPITAL BUDGET FOR YEAR 2015

Funds available June 30, 2014	\$108,162.37
2015 Road Fund Assessment @\$350x59 lots	\$20,650
Projected interest	\$1,000
Less projected maintenance for road shoulders	<u>-\$2,000</u>
Projected Balance 12/31/15	<u><u>\$127,812.37</u></u>

(Road Funds only-See Notes 1 & 2)

Note 1: The road fund assessments will accumulate yearly in the SCM HOA Capital Account at Wells Fargo Bank, Winter Park, Colorado or be placed into CDs to be available for repaving and maintenance following developer's 2002 paving.

Note 2: The Capital Account is also used to hold Member's home construction security deposits of \$2000.00 to pay for any Common Area damage repairs caused while homes are under construction. These Security deposits are included in the "Capital" Account balance indicated above.