

STAGECOACH MEADOWS HOMEOWNERS ASSOCIATION
CAPITAL BUDGET FOR YEAR 2017

	Road Fund Assessments	Totals
Projected Capital Account Funds Available 1/1/17	136,950.00	
Less: Patching/Culvert work/ditch work	(17,000.00)	
2017 Annual Road Fund Assessment @\$350 each x 59	20,650.00	
Projected interest 2017	1,300.00	
Projected 2017 Year-end "Capital" Account Balance		141,900.00
(Road Funds only-See Notes 1 & 2)		

Note 1: The **Road Fund** Assessments will accumulate yearly in the SCM HOA Capital Account at Wells Fargo, Winter Park or be placed into Certificates of Deposit, to be available for interior roads repaving and maintenance following developer's 2002 paving.

Note 2: The Capital Account is also used to hold Members home construction security deposits of \$2,000.00 to pay for any Common Area damage repairs caused while homes are under construction. These Security deposits are not included in the "Capital" Account balance indicated above.