

Anticipated Timing:

Expect to have the Barn secured and under roof by end of 2018 construction season.

Some final finishes could be completed in 2019. About one year ahead of 11/1/2019 deadline.

The Transfer Deed shows timing as:

- Nov 1, 2019 50% or more complete - which is defined as complete restoration of one of the two historical buildings, or 50% completion of two buildings as determined by the HOA
- Restoration must be 100% complete by Nov 30, 2021

Historic Fraser is currently ahead of schedule.

Total Barn Budget: \$304,517

State Historic Fund Grant: \$200,000

Historic Fraser cash match: \$104,517

Historic Fraser, Inc.

Expect to meet our \$104,517 portion of the budget. Will continue to seek funds/contributions.

Contingency remaining in budget is \$9,784.

This money could be spent if needed.

If contingency is spent, HFI will be short of total budget.

Kent has solicited/received In-kind support from Local Companies (See spreadsheet for details)

Total Dollar amount is ~ \$12,750 Some amount will be used to defray total cost of restoration. TBD by GC Kevin Murray.

Grants received, to date:

History Colorado \$200,000

| | |
|--------------------------------|------------------|
| The Sprout Foundation | \$5,000 |
| The Peter Grant Foundation | \$5,000 |
| El Polmar Foundation | \$2,500 |
| The Town of Winter Park | \$1,000 |
| The Grand Foundation | \$5,000 |
| Fraser Valley Lions Club | \$2,000 |
| <u>Gates Family Foundation</u> | <u>\$15,000</u> |
| Total (8) | \$235,500 |

Outstanding Grant Requests:

| | |
|----------------------------------|-------------------------------|
| The Peter Grant Foundation | \$5,000 (2 nd app) |
| <u>BOCC-CO Conservation Fund</u> | <u>\$10,000</u> |
| Total (2) | \$15,000 |

Phase 2

Stagecoach Hotel

Anticipate the cost of restoration to be at least 50% higher than the Barn.

Considering phased restoration which will be a more realistic schedule from a timing, and funding perspective.