

STAGECOACH MEADOWS HOMEOWNERS ASSOCIATION
CAPITAL BUDGET FOR YEAR 2022

	Road Fund Assessments	Totals
Projected Capital Account Funds Available 1/1/22	241,694.22	
Less: Patching/Culvert work/ditch work	(8,000.00)	
2021 Annual Capital Fund Assessment @\$650 each x 59	50,150.00	
Projected interest 2022	300.00	
Projected 2022 Year-end "Capital" Account Balance (Capital Funds only-See Notes 1 & 2)		284,144.22

Note 1: The **Capital Fund** Assessments will accumulate yearly in the SCM HOA Capital Account at Bank of the West , Winter Park and Schwab or be placed into CDs, to be available for interior roads repaving and maintenance.

Note 2: The Capital Account is also used to hold Members home construction security deposits of \$2,000.00 to pay for any Common Area damage repairs caused while homes are under construction. These Security deposits are not included in the "Capital" Account balance indicated above.